

## Addenda Global Diversified Equity Fund

As at June 30, 2024

### Fund Overview

#### Investment Objective

The investment objective of this Fund is to achieve long-term capital growth by investing primarily in a diversified portfolio of domestic and foreign equity securities, Canadian preferred share securities, and to a lesser extent, fixed income and money market instruments and/or cash equivalents through a sustainable investment approach. Such investments may be made by the Fund either directly or indirectly through investments in other mutual funds, including ETFs.

#### Strategy

The manager employs a dynamic asset allocation approach blending top-down and bottom-up assessments seeks to exploit market opportunities through tactical shifts. We believe an optimal risk adjusted and actively managed asset allocation strategy will provide strong returns with efficient diversification and incremental value is added through measured adjustments to asset allocation, driven from changing outlooks for asset class returns and valuations based on quantitative and qualitative factors.

### Portfolio Characteristics

#### Fixed Income

Modified Duration (years)	0.03
Average Yield to Maturity (%)	4.76

The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

#### Top Ten Holdings

Issues	%
1. Broadcom Inc.	2.9
2. Microsoft Corp.	2.7
3. Canadian Natural Resources Ltd.	2.6
4. Brookfield Corp., Class A	2.2
5. Royal Bank of Canada	2.2
6. Apple Inc.	2.1
7. Toronto-Dominion Bank	2.0
8. Alphabet Inc., Class C	2.0
9. Wheaton Precious Metals Corp.	1.9
10. Experian PLC	1.8
<b>Total</b>	<b>22.4</b>

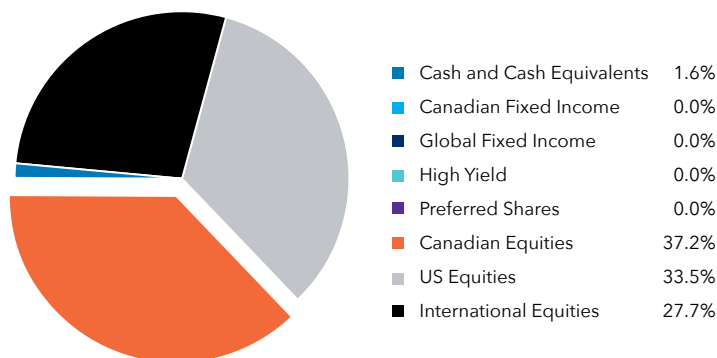
#### Fund Details

Fund Code	ADD120
Series	Series A
Fund Inception date	March 28, 2022
Management Expense Ratio (MER*)	1.81%
Trailing Commission	Up to 1.0%
Fund Manager	Addenda Capital Inc.
Distribution**	Net income: monthly Net capital gains: December
Minimum Investment	\$500 (initial), \$25 (subsequent)
Risk Rating	Low to Medium

\* As of December 31, 2023

\*\*The Fund intends to distribute any net income on a monthly basis and any net capital gains annually in December, if any.

#### Asset Mix



#### Equity

Sector Weights	\$	%
Information Technology	20,336,303	18.7
Industrials	17,791,547	16.4
Financials	17,574,046	16.2
Materials	10,494,403	9.6
Health Care	10,385,652	9.5
Consumer Discretionary	10,168,152	9.4
Consumer Staples	9,613,525	8.8
Energy	7,405,894	6.8
Communication Services	4,426,137	4.1
Real Estate	554,626	0.5
<b>Total</b>	<b>108,750,285</b>	<b>100</b>

The target weighting of each class of asset is subject to adjustment from time to time at our discretion. Addenda will adjust the percentage of the Fund invested in each asset class based on changes in market outlook for each asset class, market movements, and other factors. As a result, the actual percentages invested in the asset classes on any given day will vary. Rebalancing will be conducted at our discretion.

## Addenda Global Diversified Equity Fund

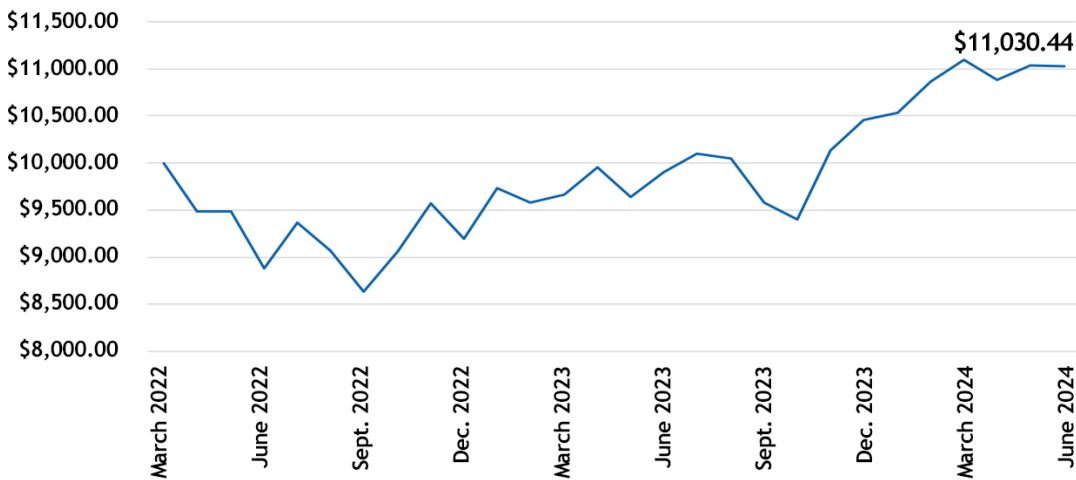
As at June 30, 2024

### Performance

Fund Performance	1 month (%)	3 month (%)	YTD	1 yr	Since Inception (2022-03-31*)
<b>Addenda Global Diversified Equity Fund</b>	-0.04	-0.62	5.5	11.36	4.46

\* Performance is calculated as of March 31, 2022

### Value of \$10,000 Invested



### Impact and Sustainable Investing



Sustainable and impact investing aligns with our purpose as an organization. We are committed to working to ensure that our investment decisions drive favourable long-term outcomes, while actively progressing towards a just and sustainable future.

By investing in ways that seek to generate positive environmental and social outcomes, we are also helping to protect the long-term financial security of Canadians and communities.

#### Benefits

- Low cost with high impact
- Help create positive social and environmental change with your investment
- Easily align your investment choice to your values

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